

CITY OF WHITEHORSE

COUNCIL POLICY

Policy: Urban Electrification Program

Purpose: To establish guidelines for the application and approval of interim financing for the installation of electrical services in the City.

Authority: Council Resolution #2004-18-05 dated August 23, 2004

URBAN ELECTRIFICATION PROGRAM POLICY

Background

Portions of the land within the municipal boundaries of the City do not have electrical service provided. The cost of obtaining this service can be prohibitive for many property owners.

Policy Statement

The City will assist ratepayers with the cost of electrifying property by financing it and charging it back to the property as a local improvement charge on taxes.

General Objective

To ensure the security of the loan by ensuring the applicant meets certain criteria.

Eligibility

- All applicants must have title to the subject property.
- The cost of providing the service must not exceed 75% of the assessed value of the property.
- Current property taxes must be paid.

Implementation

Candidates must submit an application that includes:

- Name, mailing address, and urban address.
- A sketch showing where the proposed electrical line will run.
- A written estimate from the Yukon Electrical Company Limited detailing the cost to supply the service.
- Acknowledgement from the applicant that, if accepted, financing will be repaid via a local improvement charge added to the annual tax levy for a 10 year period, with interest calculated at the prime business rate on the day of funding.

Upon receipt of this information a local improvement charge bylaw will be presented to Council for approval.

◆ *August 23, 2004*