

# OFFICE CONSOLIDATION

## CITY OF WHITEHORSE

### BYLAW 2001-34

A bylaw to authorize the establishment of reserve funds  
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WHEREAS section 244 of the *Municipal Act* (1998) provides that Council may by bylaw establish one or more reserve funds in the name of the municipality; and

WHEREAS section 224 of the *Municipal Act* provides that a bylaw to establish a reserve fund shall specify the purpose for which the reserve fund is established, whether or not the reserve fund is cash funded, the method of calculating contributions to the reserve fund, and the criteria and conditions governing withdrawals from the reserve fund;

NOW THEREFORE the Council of the Municipality of the City of Whitehorse, in open meeting assembled, hereby ENACTS AS FOLLOWS:

1. This bylaw may be cited as the "**Reserve Fund Bylaw**".
2. The City of Whitehorse is hereby authorized to establish and maintain reserves for future expenditures as identified in Appendix "A" attached hereto and forming part of this bylaw.
3. Reserve Fund Bylaw 91-69 is hereby repealed.
4. This bylaw shall come into full force and effect upon final passage thereof.

**FIRST and SECOND READING:** July 9, 2001

**THIRD READING and ADOPTION:** July 23, 2001

ORIGINAL SIGNED BY:

"Ernie Bourassa"

Ernest J. R. Bourassa, Mayor

"R. Goruick"

Ray Goruick, Acting City Clerk

<u>Name</u>	<u>Funding Source and Levels</u>	<u>Cash Funded</u>		<u>Purpose, Criteria, Conditions for Use</u>
		<u>Yes</u>	<u>No</u>	
<i>Area Development Scheme</i>	Developer contributions	x		Fund cost of area development schemes
<i>Arctic/Canada Winter Games</i>	As directed by Council	x		Contribution to the Games
<i>Building Replacement</i>	Portion of operating surplus equivalent to annual general building depreciation	x		Contribute to the replacement or major renovation of non-recreation and water and sewer buildings
<i>Capital</i>	55% of Comprehensive Grant annually	x		Fund any capital project as determined by Council annually
<i>Cash in Lieu of Public Use Land Dedication</i>	Developer's contributions	x		Purchase of land for public use
<i>Cemetery Perpetual Care</i>	One third of cemetery plot sales plus accrued interest annually	x		Expansion and maintenance of cemeteries
<i>Computer Equipment</i>	0.3% of annual tax revenue	x		Purchase computer hardware and software
<i>Contingency</i>	As directed by Council	x		Fund un-budgeted capital or operating expenditures
<i>Development Cost Charge</i>	Development cost charges plus 0.02/\$100 non-residential assessment plus \$23/non-residential building permits plus \$1.75/\$1,000 non-residential construction plus accrued interest	x		Growth related capital including recreation facilities
<i>Environmental Protection</i>	1.5% of water sales plus 3.0% of solid waste collection fees annually	x		Environmental grants and capital projects

City of Whitehorse Reserves

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<i>Equipment</i>	Garage charge revenue less central garage administration and vehicle and equipment replacement and maintenance costs	x	Fund the replacement of vehicles and equipment currently in the fleet
<i>General Fund</i>	6.0% of tax revenue annually	x	Any capital expenditure
<i>Historic Buildings</i>	As directed by Council	x	Funding for the preservation of historic buildings
<i>Land Bank</i>	Proceeds from land sales and as Council may direct	x	Purchase of land for municipal purposes
<i>Landfill Closure</i>	Equal to current estimated cost of closure divided by estimated number of years before closure is expected plus interest	x	Fund the closure of the landfill site
<i>Parking Development</i>	50% of parking meter revenue +/- net operating costs of parkades and cash in lieu of parking space	x	Land, buildings, or any other parking related capital project
<i>Recreation Facility</i>	As directed by Council	x	Fund recreation facility replacement
<i>Recreation Grant</i>	Recreation grants approved but not paid out during the year	x	Unpaid recreation grants from the previous year
<i>Snow and Ice Control</i>	As directed by Council	x	Absorb impact of major cost increases associated with unusual snow and ice conditions.
<i>Sister Cities</i>	As directed by Council	x	Fund Sister City programs/initiatives
<i>Tire Disposal</i>	Annual tire tipping fees	x	Handling and disposition of tires received at the landfill
<i>Transit Equipment</i>	Equivalent to annual depreciation allowance on buses	x	Replacement of transit buses

City of Whitehorse Reserves

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<i>Water &amp; Sewer Replacement</i>	20% of annual water sales and any surplus from prior years	x	Replacement of water and sewer infrastructure
<i>Waterfront Development</i>	As directed by Council	x	Downtown waterfront development costs
<i>Working Capital</i>	As directed by Council	x	Fund un-budgeted expenditures as determined by Council.